TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HJR 606

February 10, 2012

SUMMARY OF BILL: Proposes amending Article XI, Section 5 of the Tennessee Constitution to authorize casino gambling in Shelby County and certain municipalities located within Shelby County if the voters of the county and/or municipality approve such activity. Resolves that the foregoing amendment be referred to the 108th General Assembly and that this resolution be published in accordance with Article XI, Section 3 of the Tennessee Constitution.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$18,000/One-Time

Assumptions:

- A one-time cost of \$18,000 to the Secretary of State to print notice of the proposed amendment in statutorily designated newspapers as required by this resolution.
- According to the Secretary of State, the average statewide cost to publish the last three constitutional amendments was \$17,700.
- Because Article XI, Section 3 of the Constitution requires publication of the resolution before the next legislative election, this publication would occur in the spring of 2012.
- Upon passage by the General Assembly, the resolution requires a question to be placed on the ballot prior to allowing such activities in the county or in a particular municipality within the county. It is assumed that the referendum or passage of an ordinance will be held in conjunction with a regular general election; therefore, adding this question to the ballot will not result in any additional cost for holding the election.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director